

Agreement

Rabobank Student PC Loan

1. Name: _____

Address: _____

Postal code + city: _____

D.O.B.: _____ Sex: M/F

DUO Correspondence number: _____

referred to below as 'You'

2. Coöperatieve Rabobank Eindhoven-Veldhoven U.A.

having its registered office and maintaining a place of business at Kronehoefstraat 87 in Eindhoven and Veldhoven, the Netherlands, registered with the Chamber of Commerce under number H17008015

referred to below as the 'Bank'

The Bank undertakes to grant You an interest-free loan in the amount of EUR 780 in order to purchase a notebook computer and software in connection with your studies, subject to the following conditions.

- The loan will be granted to You by transferring the amount to an account in the name of Eindhoven University of Technology (TU/e). You give the Bank irrevocable authorisation and an assignment to transfer the amount of EUR 780 to the account made available for that purpose by TU/e. The credit to the account of TU/e will be deemed to be evidence of payment by the Bank to You of the amount borrowed and of that amount being due by You to the Bank.

Type of credit:	non-revolving credit
Amount of credit:	EUR 780
Amount in words:	seven hundred and eighty euros
Term:	36 months
Debit interest:	0% per annum
Annual cost percentage:¹	0 % per annum
Total amount to be paid by the debtor:²	EUR 780
Monthly instalment:	The monthly instalment is EUR 21.66. That amount must be paid not later than the last day of the month.
First instalment due date:	The first instalment must be paid in the month in which the loan is granted or in the following month.

¹Total charges expressed as an annual percentage of the total credit amount

²Credit amount plus interest and charges.

Student account:

<<rekeningnummer studentenrekening>>

- You hereby authorise the Bank, subject to the right of substitution, to debit the monthly instalments from the above-mentioned student account at the Bank. You must ensure that the balance in that account is sufficient. The monthly instalments will be deducted from that account each month. You can have your bank re-credit the amount debited for a term of 56 calendar days after it is collected.
- You are obliged to maintain a Rabobank Student Package account at Rabobank Eindhoven-Veldhoven.
- If You are entitled to benefits in the context of the Dutch Student Grants and Loans Act (*Wet op de Studiefinanciering*) You must have those benefits paid to that account.
- You may pay the outstanding debit in full or in part at any time. You will not owe any penalty for doing so. If You pay back the loan in part You will still be obliged to pay the monthly instalments. The repayment will be deducted from the last monthly instalment. If the Agreement ends prior to the end date You will be obliged to pay the outstanding debt as a lump sum.
- The Bank is affiliated with the Dutch Central Credit Registration Office (*Bureau Krediet Registratie*) in Tiel, the Netherlands. The Bank is required to request information from that Office, and it must notify the Office of this loan. In the event that You do not make payment on time the Bank is required to notify the Central Credit Registration Office in Tiel.
- If you do not pay a monthly instalment for two months, the Bank will ask you to pay that monthly instalment before a certain date. If you still do not make payment, the outstanding debt will be immediately due and payable. This means that you will have to repay the entire outstanding debt to the Bank, without the Bank having to ask you to do so. If you do not pay on time, the bank will report you to the Dutch Central Credit Registration Office in Tiel.
- You may cancel the loan at any time, in which case the loan will end. You can cancel the loan by giving the Bank notice, in which case You will be required to repay the outstanding debt immediately.
- The Bank may cancel the loan at any time. The Bank is not required to state the reason for cancellation.
- The loan will end and You will be required to immediately repay the outstanding debt to the Bank in the following cases:
 - You stop being a student at Eindhoven University of Technology (TU/e);
 - You stop receiving benefits as a full-time day student within the context of the Student Grants and Loans Act in the student account maintained at the Bank;
 - You are in arrears for at least two months in respect of the payment of a monthly instalment that are due and You have failed to comply with your obligations after being given notice of default;
 - You no longer reside in the Netherlands or the Bank is entitled to assume that you will leave the Netherlands within a few months;

- You die and the Bank has well-founded reasons to assume that your obligations under this Agreement will not be complied with;
 - You are declared bankrupt;
 - You are subject to a statutory debt rescheduling scheme;
 - You have provided the Bank with incorrect information in order to obtain the loan and the Bank would not have granted the loan if the Bank had been informed properly; or
 - the Bank has cancelled the loan because the Bank is of the opinion that the banking relationship is endangering the integrity of the Bank or the financial sector.
- You are obliged to notify the Bank in writing of any changes of address within three days. You must also notify the Bank if your benefits in the context of the Student Grants and Loans Act end or you are no longer registered as a student at TU/e.
 - You grant the Bank and TU/e permission to exchange information about You and the loan.
 - The information that the Bank stores that forms part of the Agreement, the loan and the use thereof will be deemed to furnish full evidence against you. This also applies in respect of other parties that the Bank engages. The books and records will be maintained for and on behalf of the Bank by De Lage Landen Financiering B.V., having its registered office and maintaining a place of business in Eindhoven. You are entitled to furnish evidence to the contrary at any time.
 - The Bank is authorised to stipulate administrative rules and regulations. You are responsible for the forms and other documents that the Bank provides You.
 - The General Banking Terms and Conditions govern this Agreement. By signing this Agreement you declare that you have received and seen them.
 - If You sign this Agreement, you give the Bank permission to immediately start implementing it.

Executed in Eindhoven/Veldhoven,-.....- 2011

You
<name of borrower>

On behalf of the Bank
<Bank employee>